

MSSE 3yr Financials recast

	2015			2014			2013								
	ACTUAL	%	ADD BACKS	ADJUSTED	%	ACTUAL	%	ADD BACKS	ADJUSTED	%	ACTUAL	%	ADD BACKS	ADJUSTED	%
REVENUES:															
sales	2,348,641			2,348,641		2,706,801			2,706,801		2,414,519			2,414,519	
sales tax				0					0					0	
other income	1,614			1,614		1,497			1,497		2,944			2,944	
TOTAL NET REVENUE	2,350,255		0	2,350,255		2,708,298		0	2,708,298		2,417,463		0	2,417,463	
COST OF GOODS SOLD:															
retail	1,915,009	81.5%		1,915,009	81.5%	2,202,197	93.7%		2,202,197	93.7%	1,953,882	72.1%		1,953,882	72.1%
food purchases		0.0%		0	0.0%	0	0.0%		0	0.0%	0	0.0%		0	0.0%
merchant acct. fee		0.0%		0	0.0%	0	0.0%		0	0.0%	0	0.0%		0	0.0%
		0.0%		0	0.0%	0	0.0%		0	0.0%	0	0.0%		0	0.0%
		0.0%		0	0.0%	0	0.0%		0	0.0%	0	0.0%		0	0.0%
TOTAL COGS	1,915,009	81.5%	0	1,915,009	81.5%	2,202,197	93.7%	0	2,202,197	93.7%	1,953,882	72.1%	0	1,953,882	72.1%
GROSS PROFIT	435,246	18.5%	0	435,246	18.5%	506,101	21.5%	0	506,101	21.5%	463,581	17.1%	0	463,581	17.1%
EXPENSES															
Compensation of Officers	121,361	5.2%	121,361	0	0.0%	135,981	5.0%	135,981	0	0.0%	102,670	3.8%	102,670	0	0.0%
Salaries and Wages	5,000	0.2%	5,000	0	0.0%	5,000	0.2%	5,000	0	0.0%	5,000	0.2%	5,000	0	0.0%
Repairs and Maintenance	20,339	0.9%		20,339	0.9%	25,184	1.1%		25,184	1.1%	23,093	0.9%		23,093	0.9%
Bad Debts	0	0.0%	0	0	0.0%	5,487	0.2%	5,487	0	0.0%	0	0.0%	0	0	0.0%
Rents	66,000	2.8%	66,000	0	0.0%	66,000	2.8%	66,000	0	0.0%	66,000	2.4%	66,000	0	0.0%
Taxes and Licenses	57,685	2.5%		57,685	2.5%	61,616	2.6%		61,616	2.6%	43,424	1.6%		43,424	1.6%
Interest	19,846	0.8%	19,846	15,952	0.7%	15,952	0.7%	15,952	15,952	0.6%	17,594	0.6%	17,594	0	0.0%
Depreciation	4,790	0.2%	4,790	12,355	0.5%	12,355	0.5%	12,355	12,355	0.5%	6,302	0.2%	6,302	0	0.0%
Advertising	8,762			8,762	0.4%	10,149	0.4%		10,149	0.4%	14,921	0.6%		14,921	0.6%
Employee Benefit programs		0.0%		0	0.0%	0	0.0%		0	0.0%	-1,654	-0.1%		-1,654	-0.1%
		0.0%		0	0.0%	0	0.0%		0	0.0%	0	0.0%		0	0.0%
OTHER DEDUCTIONS		0.0%		0	0.0%	0	0.0%		0	0.0%	0	0.0%		0	0.0%
Alarm System	1,317	0.1%		1,317	0.1%	1,548	0.1%		1,548	0.1%	1,063	0.0%		1,063	0.0%
Dues & Subscriptions	10,038	0.4%	10,038	0	0.0%	10,404	0.4%	10,404	0	0.0%	2,848	0.1%	2,848	0	0.0%
Service Contracts	0	0.0%		0	0.0%	365	0.0%		365	0.0%	1,669	0.1%		1,669	0.1%
Insurance - Business	21,000	0.9%		21,000	0.9%	17,749	0.8%		17,749	0.8%	19,204	0.7%		19,204	0.7%
Group insurance	19,056	0.8%	14,000	5,056	0.2%	41,921	1.8%	14,000	27,921	1.2%	42,174	1.6%	14,000	28,174	1.0%
Leased Vehicles	0	0.0%		0	0.0%	0	0.0%		0	0.0%	0	0.0%		0	0.0%
Miscellaneous Expense	298	0.0%		298	0.0%	0	0.0%		0	0.0%	393	0.0%		393	0.0%
Credit Card and Telecheck Fee	16,155	0.7%		16,155	0.7%	16,301	0.7%		16,301	0.7%	15,212	0.6%		15,212	0.6%
Postage	1,385	0.1%		1,385	0.1%	1,166	0.0%		1,166	0.0%	646	0.0%		646	0.0%
Professional Services	1,680	0.1%		1,680	0.1%	1,745	0.1%		1,745	0.1%	1,295	0.0%		1,295	0.0%
Telephone	8,280	0.4%	2,676	5,604	0.2%	9,457	0.4%	2,676	6,781	0.3%	9,720	0.6%	2,676	7,044	0.3%
Truck Expense	15,409	0.7%	15,409	0	0.0%	20,887	0.9%	20,887	0	0.0%	29,033	1.1%	27,533	1,500	0.1%
Utilities	27,969	1.2%		27,969	1.2%	29,308	1.2%		29,308	1.2%	25,511	0.9%		25,511	0.9%
Waste Disposal	3,651	0.2%		3,651	0.2%	3,919	0.2%		3,919	0.2%	3,136	0.1%		3,136	0.1%
Office Expense	7,606	0.3%		7,606	0.3%	11,735	0.5%		11,735	0.5%	9,487	0.4%		9,487	0.4%
Training	400	0.0%		400	0.0%	272	0.0%		272	0.0%	0	0.0%		0	0.0%
Supplies	483	0.0%		483	0.0%	483	0.0%		483	0.0%	0	0.0%		0	0.0%
Travel	7,690	0.3%	7,690	0	0.0%	4,564	0.2%	4,564	0	0.0%	0	0.0%		0	0.0%
50% Meals and Entertainment	2,563	0.1%	2,563	0	0.0%	1,522	0.1%	1,522	0	0.0%	10,370	0.4%	10,370	0	0.0%
		0.0%		0	0.0%	0	0.0%		0	0.0%	0	0.0%		0	0.0%
		0.0%		0	0.0%	0	0.0%		0	0.0%	0	0.0%		0	0.0%
TOTAL EXPENSE	448,763	19.1%	269,373	179,390	7.6%	511,070	21.7%	294,828	216,242	9.2%	449,111	16.6%	254,993	194,118	7.2%
OPERATING PROFIT	-13,517	-0.6%		255,856	10.9%	-4,969	-0.2%		289,859	12.3%	14,470	0.5%		269,463	9.9%
				Cash Flow					Cash Flow					Cash Flow	